

COMMONWEALTH OF MASSACHUSETTS

Office of Consumer Affairs and Business Regulation DIVISION OF BANKS

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JAY ASH SECRETARY OF HOUSING AND ECONOMIC DEVELOPMENT

JOHN C. CHAPMAN UNDERSECRETARY

TERENCE A. MCGINNIS
COMMISSIONER

February 27, 2017

Dear Community Partners:

The Division of Banks is participating in the 2017 America Saves Campaign which runs from February 27th through Match 4th. America Saves Week is an opportunity for all organizations to encourage consumers and others to become aware of ways to save more of their money.

I encourage your agency and partners to consider advancing the America Saves mission by informing consumers about ways to increase and protect their savings, as well as to reduce fees.

More than 1,000 non-profit, government and corporate groups that encourage individuals and families to save money and build personal wealth are involved in the national America Saves campaign. Many financial institutions across the country have offered promotional rates and saving programs to encourage customers to set aside funds for an emergency, to buy a home, to save for college, or for other personal goals. Reach out to those institutions and collaborate on this effort. This is a timely initiative to promote local financial capability workshops, financial literacy classes and any other program that helps to link the Commonwealth's consumers with savings and budgeting options.

America Saves Week promotes the spirit of the Community Reinvestment Act, specifically services relating to community development. Please join the Division as we celebrate America Saves Week in Massachusetts. For sample materials and more information about how to get started, visit the Division's website at www.mass.gov/dob.

Sincerely,

Terence A. McGinnis Commissioner of Banks

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